

Lighting the Way to a Brighter Future

In today's hyper-connected world, dependable energy is not just a convenience, it's a lifeline. As your trusted energy partner in West Central Florida, Tampa Electric is dedicated to delivering dependable, affordable power and a seamless energy experience for every customer, today and in the future. To accomplish this, we must take proactive measures to:

- **Meet growing energy demands** in our service area from a rising population and the increasing electrification of homes, businesses and transportation.
- **Better prepare for evolving risks**, like extreme weather and cyberattacks.
- **Remain focused on long-term affordability** by controlling costs and making sound investments.

On December 19, 2024, the Florida Public Service Commission (PSC) approved Tampa Electric's request to increase the base rate component of customer bills.

On January 1, 2025, the typical residential customer's monthly energy bill will increase by \$9.14 or 6.7 percent, to \$145.58 for 1,000 kilowatt-hours (kWh) of use. With this increase, Tampa Electric's residential rates will remain among the lowest in Florida and below the national average.

Small commercial rates will decrease by 3 percent, and medium and large commercial and industrial customers will see an increase of 9 to 14 percent, depending on usage, when compared to today's rates.

Our new rates will allow us to:



Enhance reliability, resiliency and security by strengthening our system, upgrading critical facilities, improving power outage response and advancing streetlight technology.



Reduce fuel and operating costs to keep bills as low as possible with efficient power plants and solar energy.

Providing the dependable power our customers rely on and deserve.

Tampa Electric will continue delivering 99.98 percent service reliability for our customers by investing in system maintenance and improvements that strengthen our resiliency to extreme weather events and other service risks. The benefits include:

- **Reducing power outage durations and restoration costs.** We're investing in technology and enhancements to our telecommunication systems that enable the automatic and remote restoration of service. This allows us to diagnose and repair problems more quickly, reducing the time and cost to restore service.



- **Ensuring service reliability by improving the safety and security of critical company facilities.**

To address the growing risks to our service, such as extreme weather and cybersecurity threats, we're upgrading our energy management systems and moving critical facilities further inland, away from potential storm surge and flooding. These proactive measures allow us to meet increasing security requirements and mitigate system damage.

- **Improving community safety with more advanced and reliable lighting.** We'll continue to expand and leverage smart technology across more than 200,000 street and area lights. We're improving and exploring technology that helps us ensure the reliability of our lighting to keep our roadways safe and reduce crime.

Reducing fuel and operating costs to keep bills as low as possible.

Tampa Electric is committed to offering reliable and affordable energy. To achieve this commitment, we're focusing on projects and investments that improve efficiency and lower costs and emissions. Our investments help:

- **Improve generation efficiency at existing power plants.** We're investing in upgrades to our equipment and introducing technological advancements at our power plants to optimize their efficiency, reducing fuel costs and lowering emissions. A prime example is turbine modifications under way at our Bayside Power Station. The project will lower operating costs and emissions, as well as reduce unit start-up time. This allows for faster response when energy demand is high or when we need to supplement intermittent energy sources, like solar, during cloud cover or darkness.

- **Increase the energy we generate from the sun.** Tampa Electric has the highest percentage of solar generation of any utility in the state. Our investments in solar energy help protect customers from fuel price volatility and lower fuel costs on customers' bills. Since 2017, our customers have saved about \$314 million in fuel costs. Today, we generate energy from 1,252 MW of solar capacity, with plans to add another 490 MW by the end of 2026. At that time, we'll have enough solar energy to power more than 260,000 homes.

- **Optimize low-cost energy generation.** We're working to lower customers' costs by maximizing our use of lower-cost energy. The company is adding more than 115 MW of energy-storage capacity - enough to power about 18,000 homes. The storage will extend the use of low-cost electricity and can delay the need to invest in new power plants.

For more information, visit [TampaElectric.com/Rates](https://www.tampaelectric.com/Rates).

