

Tampa Electric seeks approval to lower bills starting in June

Due to continued low natural gas prices, Tampa Electric has requested the Florida Public Service Commission (PSC) approve a fuel cost reduction beginning in June 2024. This would be the second reduction in 2024.

Why fuel costs impact electricity bills.

Fuel, such as natural gas, is used to generate power. The **fuel charge** on your monthly bill covers the cost of the fuel used to produce the electricity you purchase. Fuel costs are passed through to customers with no markup or profit to Tampa Electric. Like other utilities, Tampa Electric adjusts the fuel charge annually. Fuel costs can fluctuate with the market and other factors. Because of this, when costs are expected to change significantly (generally + or - 10%), utilities can request an additional adjustment.

If the PSC approves the request for a fuel cost reduction, beginning in June 2024, the typical residential customer's monthly energy bill would see an additional decrease by approximately 5 percent, or \$7, to \$136.44 for 1,000 kilowatt-hours (kWh) of use from the \$143.48 customers pay today.

Tools to help you save.

Looking for ways to lower your energy costs? Complete a free personalized online audit that lets you monitor energy usage, tap into informative videos and more. Visit [TampaElectric.com/Save](https://www.tampaelectric.com/save) to learn about other energy-saving programs and rebates.

Want to know more?

If you are interested in more details about the components of your bill, please refer to the Understanding Your Charges on the back of your bill. You can also view your bill online at [TECOaccount.com](https://www.tecoaccount.com).

We're here for you.

Visit [TampaElectric.com/RateCommunications](https://www.tampaelectric.com/ratecommunications) for more information. To speak with a representative, call **888-223-0800** on weekdays, 7:30 a.m. to 6:00 p.m.

Proposed Rates for June 2024

Standard Residential Rate (RS)		
Basic Service Charge	\$0.71 per day	
Energy Charge		
Usage up to 1,000 kWh	7.016 cents per kWh	
Usage over 1,000 kWh	8.168 cents per kWh	
Fuel Charge		
Usage up to 1,000 kWh	2.850 cents per kWh	
Usage over 1,000 kWh	3.850 cents per kWh	
Storm Protection Charge	0.658 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Storm Surcharge	0.219 cents per kWh	
Residential Service Variable Pricing (RSVP-1)		
Basic Service Charge	\$0.71 per day	
Energy Charge	5.909 cents per kWh	
Fuel Charge	3.157 cents per kWh	
Storm Protection Charge	0.658 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Storm Surcharge	0.219 cents per kWh	
Standard General Service, Non-Demand (GS)		
Basic Service Charge	\$0.75 per day	
Energy Charge	8.192 cents per kWh	
Fuel Charge	3.157 cents per kWh	
Storm Protection Charge	0.775 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	
Storm Surcharge	0.225 cents per kWh	
Time-of-Day General Service, Non-Demand (GST)		
Basic Service Charge	\$0.75 per day	
	On-Peak (cents per kWh)	Off-Peak (cents per kWh)
Energy Charge	12.647	6.661
Fuel Charge	3.323	3.087
Storm Protection Charge	0.775 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	
Storm Surcharge	0.225 cents per kWh	

The rate schedules above are subject to gross receipts taxes, city and state taxes, and franchise fees, where applicable. A late payment charge may be applied to any unpaid balance on your electric bill that is not paid by the past due date.

The energy charge includes 0.366 cents per kWh for rate schedule RS, (1.103) cents per kWh for rate schedule RSVP-1 (based on P2 pricing - rate can vary based on rate tier), and 0.330 cents per kWh for rate schedules GS and GST for the conservation, environmental, and capacity cost recovery clauses.