

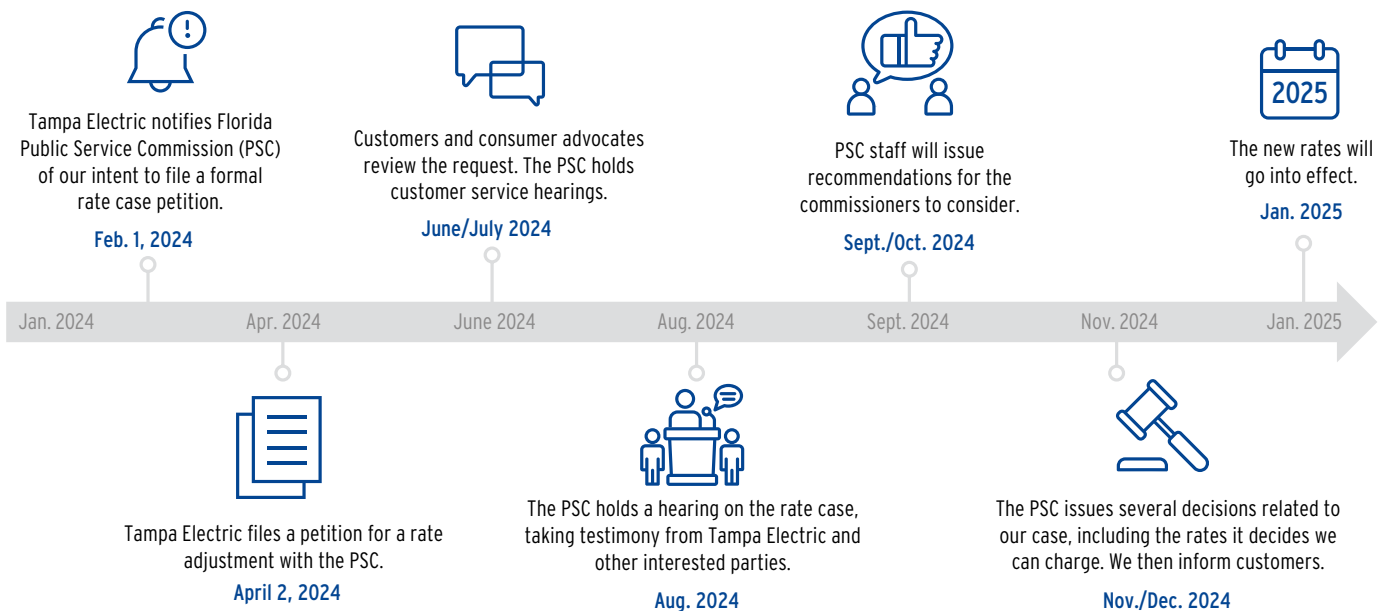
Planning for 2025 and beyond

Tampa Electric is built on a foundation of more than 125 years of providing safe, reliable and affordable energy to homes and businesses across West Central Florida. Today, we are proud to serve more than 840,000 customers – including 85,000 businesses – and to deliver electricity with 99.98 percent service reliability. Looking to the future, we must plan for more growth as our population expands, while remaining focused on keeping bills as low as possible. We are planning improvements that will increase efficiency at our power plants and expand solar power, both of which reduce our use of fuel. We are also looking to increase our system’s resiliency against storms, upgrade critical facilities, improve power outage response and advance streetlight technology.

This spring, Tampa Electric will request a rate adjustment for 2025 with the Florida Public Service Commission (PSC), the regulators who are responsible for setting fair rates for customers. Rate cases are how electric utilities request an adjustment to base rates, which are portions of your bill that cover the costs of generating and distributing electricity to customers. As part of this process, the PSC will analyze our costs, service and investments and hear from all stakeholders, including residential and industrial customers, before setting our future rates. Our rate adjustment is necessary to continue delivering the safe, dependable power that you deserve, now and into the future.

How does a rate case work?

We take the following steps to gain approval for our new rates:



If approved, the new rates would take effect in January 2025. Because other portions of the bill are expected to drop, the base-rate adjustment would have only a modest net impact on customer bills. Residential rates would remain one of the lowest in Florida, below the national average and lower than 2023 bills.

For more information, visit TampaElectric.com/Rates.

